

LOAN TYPE

	SBA 504	REGIONAL 166	CDBG	SBA 504 REFINANCE
ELIGIBLE USES	<ul style="list-style-type: none"> • Purchase of Land &/or Buildings • Purchase of Capital Equipment • Construction • Refinance with an expansion* 	<ul style="list-style-type: none"> • Purchase of land &/or Buildings • Purchase of Capital Equipment • Construction 	<ul style="list-style-type: none"> • Purchase of Land &/or Buildings • Purchase of Capital Equipment • Construction • Working Capital 	<ul style="list-style-type: none"> • Refinance commercial real estate &/or equipment debt that is at least 2 years old & current within the last 12 months. • Fund upcoming business operating expenses*
TYPICAL STRUCTURE	50% - Private Lender 40% - BizCap 10% - Equity Injection	50% - Private Lender 40% - BizCap 10% - Equity Injection	50% - Private Lender 40% - BizCap 10% - Equity Injection	50% - Private Lender 40% - BizCap 10% - Equity Injection
DOLLAR LIMITS	<ul style="list-style-type: none"> • Maximum: \$5.5 Million* • Minimum: \$50,000 	<ul style="list-style-type: none"> • Maximum: \$500,000 	<ul style="list-style-type: none"> • Maximum: \$125,000* 	<ul style="list-style-type: none"> • Maximum: \$5.5 Million* • Minimum: \$50,000
TERM	<ul style="list-style-type: none"> • 10, 20 or 25 years – RE • 10 years - Equipment 	<ul style="list-style-type: none"> • Match useful life of asset: max 10 yrs Equipment • 20 yrs Real Estate 	<ul style="list-style-type: none"> • Useful life of asset up to 15 years 	<ul style="list-style-type: none"> • 10, 20 or 25 years – RE • 10 years - Equipment
RATE	Fixed for term of loan with effective rate near 5.25%*	Generally 2/3 ^{rds} of Prime (3.00% as of 5/1/18)*	Generally 2/3 ^{rds} of Prime, currently 3% fixed rate	Fixed for term of loan with effective rate near 5.35%*
COLLATERAL/ GUARANTEES	<ul style="list-style-type: none"> • 2nd Mortgage or lien on project assets • Pers & Corp Guarantees 	<ul style="list-style-type: none"> • If shared 1st mortgage or lien on project assets, no guarantees required • 2nd lien possible w/ credit enhancements & 1% fee* 	<ul style="list-style-type: none"> • Mortgage on real estate, liens on machinery, equipment, &/or other assets • Pers & Corp Guarantees 	<ul style="list-style-type: none"> • 2nd mortgage or lien on project assets • Other collateral may be required* • Pers & Corp Guarantees
PROGRAM PURPOSE	Job creation/retention through expansion of US based small businesses	Job creation/retention for Ohio based businesses	Job creation/retention to benefit low/moderate income persons	Job creation/retention through refinancing to improve cash flow of small businesses

LOAN TYPE

REQUIREMENTS

SBA 504

- For-profit, owner-occupied small businesses
- Size standards determined by NAICS code
- Third Party Lender req'd
- Create/Retain Jobs*

REGIONAL 166

- For-profit, owner-occupied small businesses
- Create/Retain Jobs*

CDBG

- For-profit, owner occupied small businesses
- Create/Retain Jobs*
- Prevailing wage required for construction projects

SBA 504 REFINANCE

- Business must be at least 2 years old with no change in ownership during that time
- Size standards determined by NAICS code
- For-profit, owner-occupied small businesses
- Third Party Lender req'd
- Create/Retain Jobs*

FEES & CLOSING COSTS

- Application: \$500 (refunded at closing)
- Approx. 2.16% loan issuance fees (financed)
- BizCap closing costs: up to \$2,500 can be financed; balance due at closing

- Application: \$500
- Processing: 1½% paid at loan closing
- Closing costs in excess of \$500 & out-of-pocket expenses
- ¼% Per annum servicing fee (incl. in interest rate)

- Application: \$100
- Processing: 1½% paid at loan closing
- Closing costs in excess of \$100 & out-of-pocket expenses.

- Application: \$500 (refunded at closing)
- Approx. 2.60% loan issuance fees (financed)
- BizCap closing costs: up to \$2,500 can be financed; balance due at closing

INELIGIBLE USES OR BUSINESSES

- Passive investment companies
- Spec real estate
- Not-for-profits
- Full listing of ineligible business types, see 13 §CFR 120.110

- Retail projects & businesses
- Spec real estate
- Not-for-profits
- Rolling Stock
- Working capital
- Debt refinancing

- Speculative real estate
- Not-for-profits
- Rolling Stock
- Debt refinancing

- All uses & businesses listed in "SBA 504"
- Loans originally funded or guaranteed with Federal funds, SBA 7a, 504 & USDA debt cannot be refinanced

AVAILABLE

- Statewide in Ohio
- Fayette, Franklin, Jay, Randolph, Union & Wayne Counties in Indiana

- Statewide in Ohio

- In Montgomery County, but outside the municipal limits of the City of Dayton

- Statewide in Ohio
- Fayette, Franklin, Jay, Randolph, Union & Wayne Counties in Indiana

* Contact your BizCap Business Loan Officer for more information